

PRESS RELEASE

## **Galileo Green Energy, the new renewable energy platform for Europe**

### **With its operational headquarter in Italy, first project pipelines are launched in Ireland, Great Britain and Sweden**

**MILAN, 19 NOVEMBER 2020.** [Galileo Green Energy](#) (GGE), the new development and investment platform for renewable energy across Europe, presented its strategy, team and first achievements during a video conference held in Milan and Paris.

GGE has been created with an industrial view on the energy sector in which the combination of four key skills makes the difference in successfully addressing the new era of renewables: competitive development of projects, sale of electricity to final consumers, energy management and innovative financing solutions.

With this view in mind, Ingmar Wilhelm, business developer and entrepreneur in the world of renewables and the energy transition, and the international investment manager [Morrison & Co.](#), with their deep experience in the sector of infrastructure and renewable energy both in private and listed markets, have recently created the new GGE platform.

GGE is a company with a long-term view on the energy market which has gathered financial support from four major Australasian investors. Two are from Australia: the [Commonwealth Superannuation Corporation \(CSC\)](#), which has over 30 years' experience in providing superannuation services to employees of the Australian Government and members of the Australian Defence Force; and [Morrison & Co Growth Infrastructure Fund \(MGIF\)](#), a vehicle managed by Morrison & Co, established in 2018 to provide institutional and high-level investors with access to investments in unlisted and sustainable infrastructure assets. Two further investors are from New Zealand: [Infratil Limited](#), an infrastructure investment company listed on both the New Zealand and the Australian stock exchanges, which owns renewable energy, airport, data & connectivity and social infrastructure businesses; and the [New Zealand Superannuation Fund \(NZ Super Fund\)](#), a sovereign wealth fund established by the New Zealand government to help pre-fund the future cost of superannuation.

GGE has been provided an initial capital commitment of €220 million, with Infratil contributing 40%, and CSC, NZ Super Fund and MGIF contributing 20% each.

The management team of GGE is led by CEO Ingmar Wilhelm, MSc in Electrical Engineering from the University of Aachen, formerly Chairman and CEO of RTR, Managing Director of Terra Firma, as well as Executive Vice President and responsible for global business development at Enel Green Power. He has gathered around him a growing team of high-profile energy managers with proven international track records. Members of the executive team are Paolo Grossi, ex Enel, E.ON, BKW, innogy and RWE, as Chief Commercial Officer; Filippo Chiesa, ex AES, Silver Ridge, RTR, EF Solare, as Head of Strategic Planning and M&A; and Luigi Canelli, ex Enel Green Power, Enel Energia and Enel X, as Business Development Director.

With its registered office in Zurich and its operational headquarters in Milan, *“GGE is a pan-European, multi-technology developer of new renewable projects as well as short and long-term investor and manager of energy solutions with end consumers. We focus on four key competences blended in a single team: competitive development, energy sales to final customers, energy management, and innovative financing. We will cover many regions across Europe, address all technologies of scale, and are financed to deliver large volumes over a long period of time. GGE’s aim is to integrate competitive green energy and storage projects with adequate energy supply solutions, especially for end consumers”*, explained Wilhelm.

*“Our first achievements include a wind pipeline in Ireland of about 400 MW which we address with two renowned partners. Additionally, we have just closed a long-term contract with a development partner from Northern Europe and will start developing a wind pipeline in Great Britain of about 500 MW as well as a wind pipeline in Sweden of around 1000 MW. Other wind, solar and storage pipelines will soon follow in Italy, Spain, France, Poland and Germany”*.

Finally, Wilhelm highlighted the growth targets of GGE: *“We will soon be working on 10 to 15 countries across Europe, with a good mix of markets from the North, South, West and East. A first level of performance of our platform will be achieved with 300 to 500 MW of competitive new renewable energy projects delivered per year. This will represent an annual investment volume of approximately 300 to 500 million euros. With recent forecasts reaching as much as 500,000MW of new renewable projects in Europe until 2030, there is plenty of room for sustainable growth.”*

Contact:

Ingmar Wilhelm, Galileo Green Energy  
Massimo Donelli, Mediafaber Consulting

[info@galileogreenenergy.com](mailto:info@galileogreenenergy.com)

[www.galileogreenenergy.com](http://www.galileogreenenergy.com)